

# AUCKLAND CHESS ASSOCIATION INC.

## Balance Sheet as at 31 December 2019

<u>2018</u>		<u>2019</u>
	<u>ACCUMULATED FUNDS</u>	
20,044	Balance at 1 January 2019	19,041
<u>-1,003</u>	Plus Excess of Income over Expenditure	<u>-1,472</u>
<u>\$ 19,041</u>	Balance at 31 December 2019	<u>\$ 17,569</u>
	<u>REPRESENTED BY</u>	
1,883	Cash at ASB Bank, Cheque Account	1,214
66	Interest Accrued	62
10,176	Term Deposit (ASB Bank)	10,523
6,044	Equipment (Note 3)	4,898
<u>872</u>	Trophies (Note 3)	<u>872</u>
19,041		17,569
<u>\$ 19,041</u>		<u>\$ 17,569</u>

## Statement of Accounting Policies & Notes to the Accounts

### 1 Statement of Accounting Policies

The general accounting policies as recommended by the New Zealand Institute of Chartered Accountants for the measurement and reporting of results and financial position under the historical cost method have been adopted in the preparation of these accounts.

### 2 2019 Interclub Entry Fees

	Arrears Due	Fees Due	Fees Paid	Arrears
Auckland (1 A-grade, 1 B-grade, 4 Junior)	0	125	125	0
Howick-Pakuranga (1 A-grade, 1 B-grade, 2 Junior, 1 Lightning)	0	90	90	0
North Shore (1 A-grade, 1 B-grade, 2 Junior, 2 Lightning)	0	105	105	0
Papatoetoe (1 A-grade, 1 B-grade, 2 Junior, 2 Lightning)	0	100	100	0
Summit (1 B-grade, 1 Junior)	0	40	40	0
Waitakere	0	0	0	0
	0	460	460	0

### 3 Equipment

Trophies are not depreciated as these are not considered to suffer any loss in value.

	1/01/2019	Additions	Deprcn	31/12/2019
60 Plastic Sets (10% DV)	378	0	38	340
60 Plastic Semi-flex Boards (10% DV)	252	0	25	227
20 DGT XL Timers (20% DV)	878	0	176	702
60 Leap Clocks (20% DV)	2750	0	550	2200
40 Tables ((20% DV)	1786	0	357	1429
	6044	0	1146	4898

Lynn Wei  
Treasurer

Helen Milligan  
President